



# MINUTES

## TOWN OF VERNON PENSION BOARD

### Town of Vernon, Connecticut Pension Board Meeting Minutes

July 8, 2009

The regular meeting was called to order by Gary Ruchin at 7:10 p.m.

#### In attendance

Gary P. Ruchin, Chairman

John J. Lillis, Board Member

Katherine L. Duguay, Prudential Retirement

Stanley Karasinski, Board of Education

John D. Ward, Town Administrator (joined the meeting at 8:15 p.m.)

James Luddecke, Finance Officer

Peter Graczykowski, Assistant Town Administrator

#### Public Comment

There were no members of the public in attendance.

#### New Business

- Review of fund statements
- Investments reports to be delivered for review electronically
- Frozen initial liability discussion
- Prudential Retirement to provide a fee structure report
- Retirement enrollment and changes – online processing / form automation
- Invitation to the investment specialist from Prudential

#### Old Business

- Contribution level discussion
- Mortality table update
- Funding of actuarial accrued liability

#### Next Meeting

Special Meeting, August 27, 2009, at 7:00 p.m., Town Hall, 14 Park Place, Vernon, Connecticut, 3<sup>rd</sup> Floor

Motion to adjourn was made at 8:40 p.m. and was passed unanimously.

Prepared by

Peter Graczykowski, Assistant Town Administrator

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